

FLOOD CONTROL AND WATER CONSERVATION DISTRICT BOARD SUBMITTAL
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

120 B



FROM: General Manager-Chief Engineer SUBMITTAL DATE: June 3, 2003

SUBJECT: Arizona Channel Lateral C-3, Stage 3
Arizona Channel – Victoria Avenue Lateral
Project Nos. 1-0-0172-03 and 1-0-0177
Assignment and Assumption Agreement

RECOMMENDED MOTION:

Approve the Assignment and Assumption Agreement between the District, County of Riverside, La Sierra 127 AF/XXVII, LLC (La Sierra) and Taylor Woodrow Homes, Inc. (TWH, Inc.); and authorize the Chairman to execute the Agreement documents on behalf of the District.

JUSTIFICATION:

On April 17, 2001, the Board approved a cooperative agreement between the District, County and La Sierra concerning the construction of flood control and drainage facilities associated with Tract 29419. An amendment to the cooperative agreement was executed on August 28, 2001. Subsequently, La Sierra has transferred its interest in the associated development project to TWH, Inc. The Assignment and Assumption Agreement transfers La Sierra's rights and responsibilities as set forth in the original agreement, as amended, to TWH, Inc.

The Agreement documents have been approved by County Counsel as to legal form and executed by La Sierra and TWH, Inc.

WARREN D. WILLIAMS
General Manager-Chief Engineer

C.E.O. RECOMMENDATION

APPROVE

County Executive Officer Signature